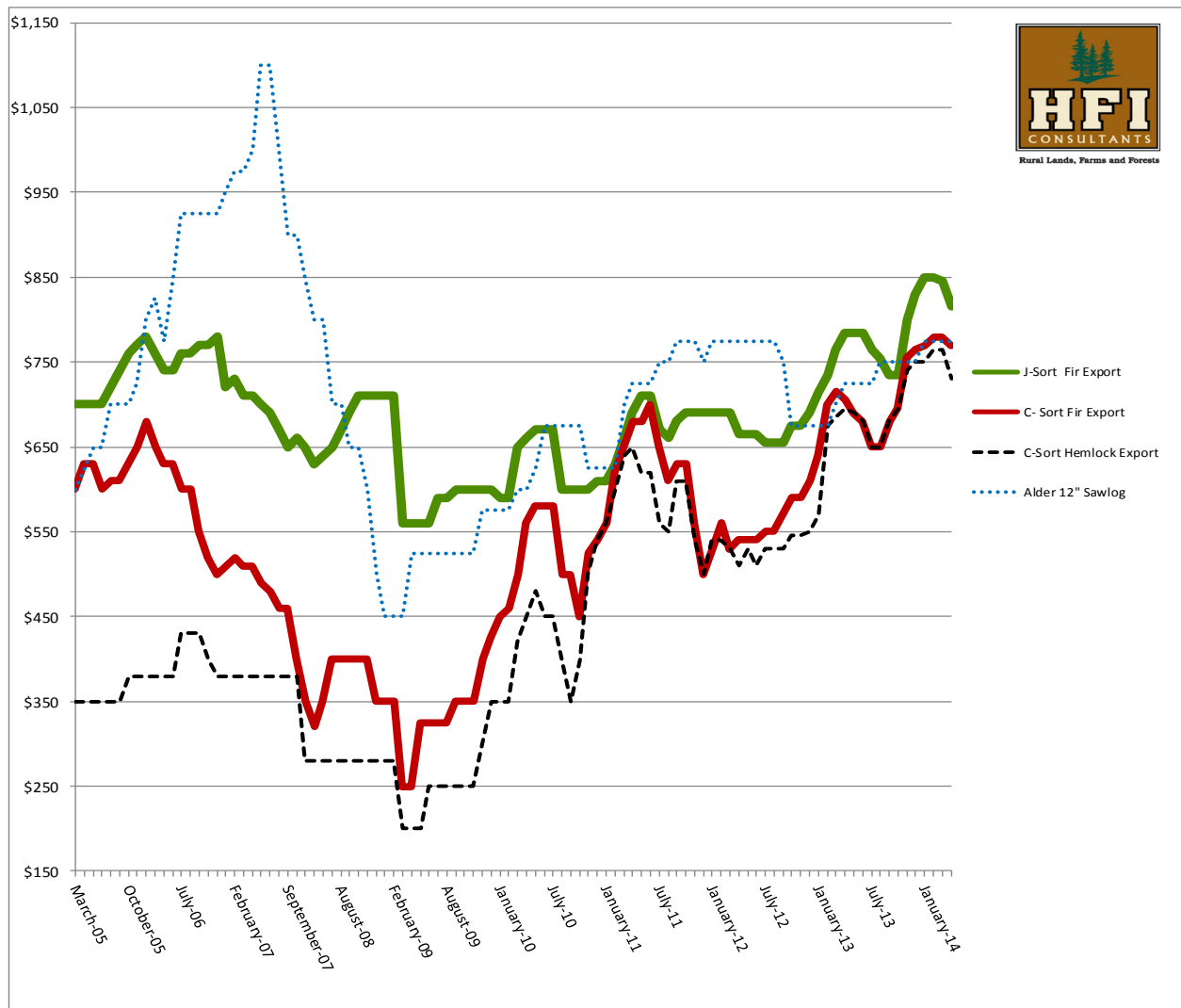


Log Price Trends March 2005 to Present



Log prices are starting to decline as Japanese and Chinese demand is softening. It looks as though prices may decline again in May and perhaps June according to the buyers. Prices are still very good compared to the last 10 years but have come off the peak in March 2014. The domestic log markets are stable right now but buyers are still looking to what the homebuilders will do. There is a lot of uncertainty right now in all the markets. Forecasters are looking for generally a positive year for 2014 with a lot of volatility from month to month.

Hardwood and cedar logs are selling well and pulp has come up a bit but again, uncertainty is the keyword right now.

The "supercycle" that has been predicted keeps getting pushed off. Now, some are saying 2015 or 2016 will be the year of the timber producers.

We have Douglas-fir seedlings available right now. Call Byron or Tim if you need some.

*This graph is intended to show market trends. Actual prices may be different at time of harvest.

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