



Japan Export quality logs are now over \$1000 per mbf for the first time in since 1st Quarter of 2017. After several months up and down log prices, the markets appear to be strengthening on all logs sorts. News of higher lumber prices along with a strong demand for Japanese quality export and general anxiety over lack of supply seems to be driving the increase. Buyers are indicating a strong 1st Quarter 2022 for all logs. Conifer pulp is in good demand also. A wet, cold winter is forecasted for our area. This could also impact prices due to fewer log deliveries during snow events.

This would be a good time to consider thinning projects as small diameter sawlogs and pulp logs are expected to be strong in 1st Quarter, particularly if we have a tough winter.

Western Red Cedar dropped considerably from a summer high of over \$2000 per mbf to \$1400 per mbf now. I expect this to recover next year as this product is very sensitive to shorter term supply and demand dynamics in the market.

Alder is making a price recovery also after a surge in log supply in 3rdQ gave the mills all the wood they needed for a while...so they dropped prices. It looks like we'll see a good demand in 1st Quarter according to log buyers.

Now is the time to get your seedling orders locked in. HFI has a surplus of good quality Douglas-fir this year so let us know if you will need any.