



Summer of 2019 was very lackluster, with Japanese quality export log prices falling steadily. China quality logs staying fairly flat (almost all China quality logs are now being sold into the domestic market, but for the sake of continuity, I still call them China logs). Hemlock logs remain in the tank. Alder is at a 10 year low for 12 inch logs. Alder is the species that has taken the biggest hit in this latest downturn.

Better news is that domestic fir log prices are starting to rise, and may see a strong jump for 1st Quarter 2020 depending on the weather and local supply. Lumber prices are also creeping upward. The Canadians are really reducing the amount of lumber sent to the US due to supply problems and stumpage price issues of their own. Mills in up there are shutting down or curtailing production. So far, it has not had a huge impact on our business, but as soon as our major competitor slows down and there is less lumber in the supply chain, it has to impact us in a positive way sooner or later.