



All log prices trended upward again in November as demand is still greater than the supply. This trend seems to be holding and depending on the severity of the winter, we may see the same imbalance in supply and demand through spring. After that...watch out. Several large timber companies are planning to ramp up the salvage of burnt timber in Oregon as soon as they can. Word has it that upwards of a billion board feet of burned timber could be harvested in the next 18 months. This volume of logs will be going to local mills and I expect log prices to drop significantly with the large increase in supply.

Loggers and truckers are already in short supply, and the problem could be worse as summer 2021 approaches. If you plan to harvest, now through 1st Quarter 2021 looks like the best choice, especially from a price standpoint.

On another note, seedlings are getting more difficult to obtain due the increase in demand as folks are looking to plant the burned areas in Oregon. At the present time, HFI will not have any extra trees available for sale, other than what we are able to provide for our existing clients. Please check with us after the first of the year for an update on seedling availability.

As a perspective on seedling demand, Oregon foresters typically plant about 40 million trees per year on a normal year. If only 25% of the Oregon burned areas were planted over the next few years, it would require another 75 million trees!

Lastly, Carl Halberg is leaving HFI and taking a position with Prairie Electric. We wish Carl the best at his new job and will miss him at HFI. Travis is coming on board full time to help fill in the gap.