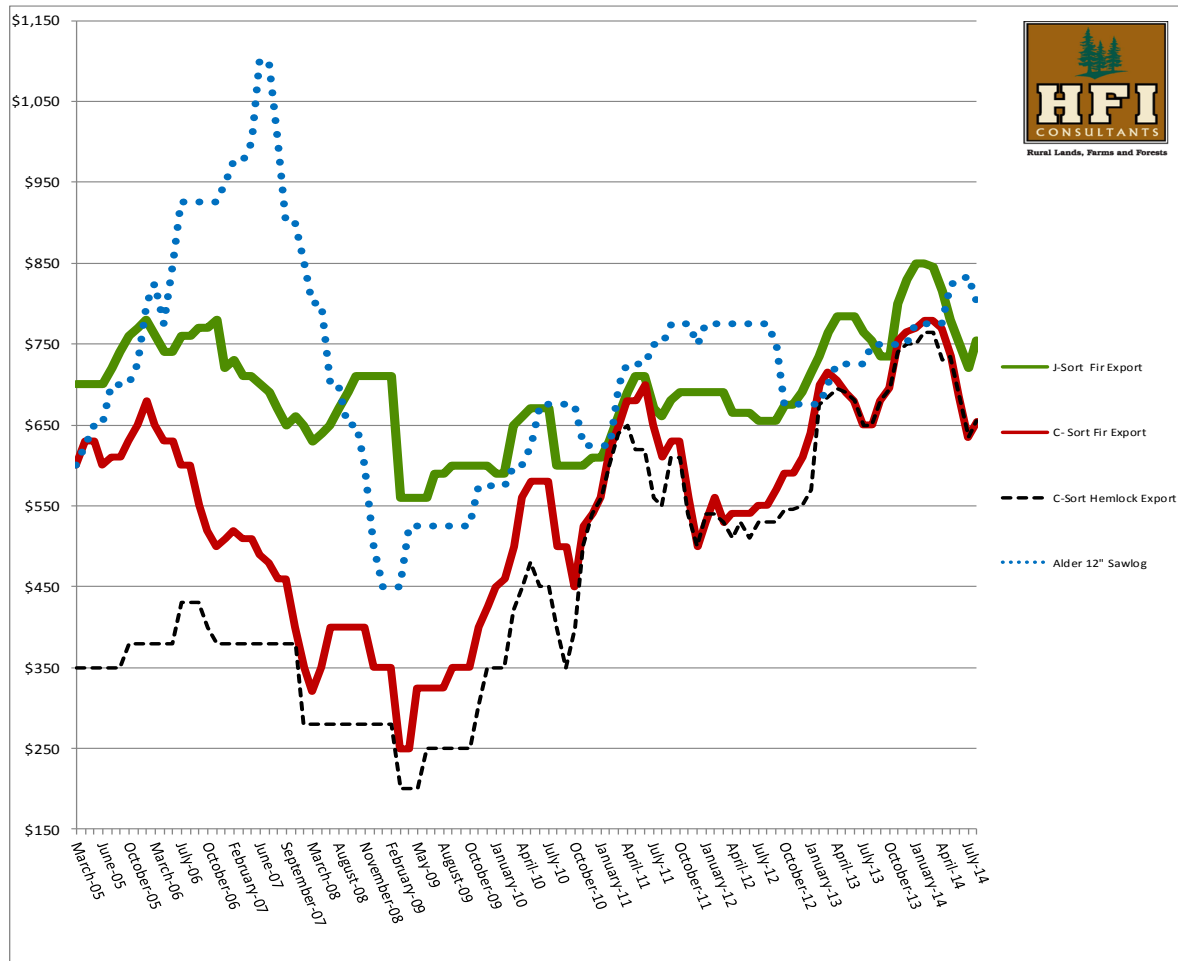


Log Price Trends March 2005 to Present



It looks like export log prices have bottomed out for the summer and are beginning a seasonal climb. Prices moved up on both China and Japan sort logs as inventories in the log yards have begun to dry up. Those positioned to log in 4th Quarter 2014 and 1st Quarter 2015 should see better pricing ...just like the last two years.

Domestic fir prices have remained flat but we expect domestic log buyers to move up with the export prices. US lumber prices are slowly climbing as well on better demand.

Alder and Cedar prices are still good and expect to stay that way. Pulp prices are on the rise also.

Fire weather may play a part in the log supply picture this year as rumour has it that the east side is very near a complete logging shutdown and the west side is not far from more restrictions. The next 30 days are the critical ones. Mills and yards are trying to build inventory so a severe fire season may further drive prices up on the near term.

Now is the time to order seedlings and prepare your site for planting. HFI highly recommends site spraying as one of your best investments to get your newly planted seedlings up and going with minimal brush competition.

Attached are a few good reasons to hire HFI to manage your next timber sale. It describes what we do to help you get the most from your timber resource.

HFI has recently hire Tami Schlecht to help in the office. Tami will be working Mondays and Fridays

*This graph is intended to show market trends. Actual prices may be different at time of harvest.

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