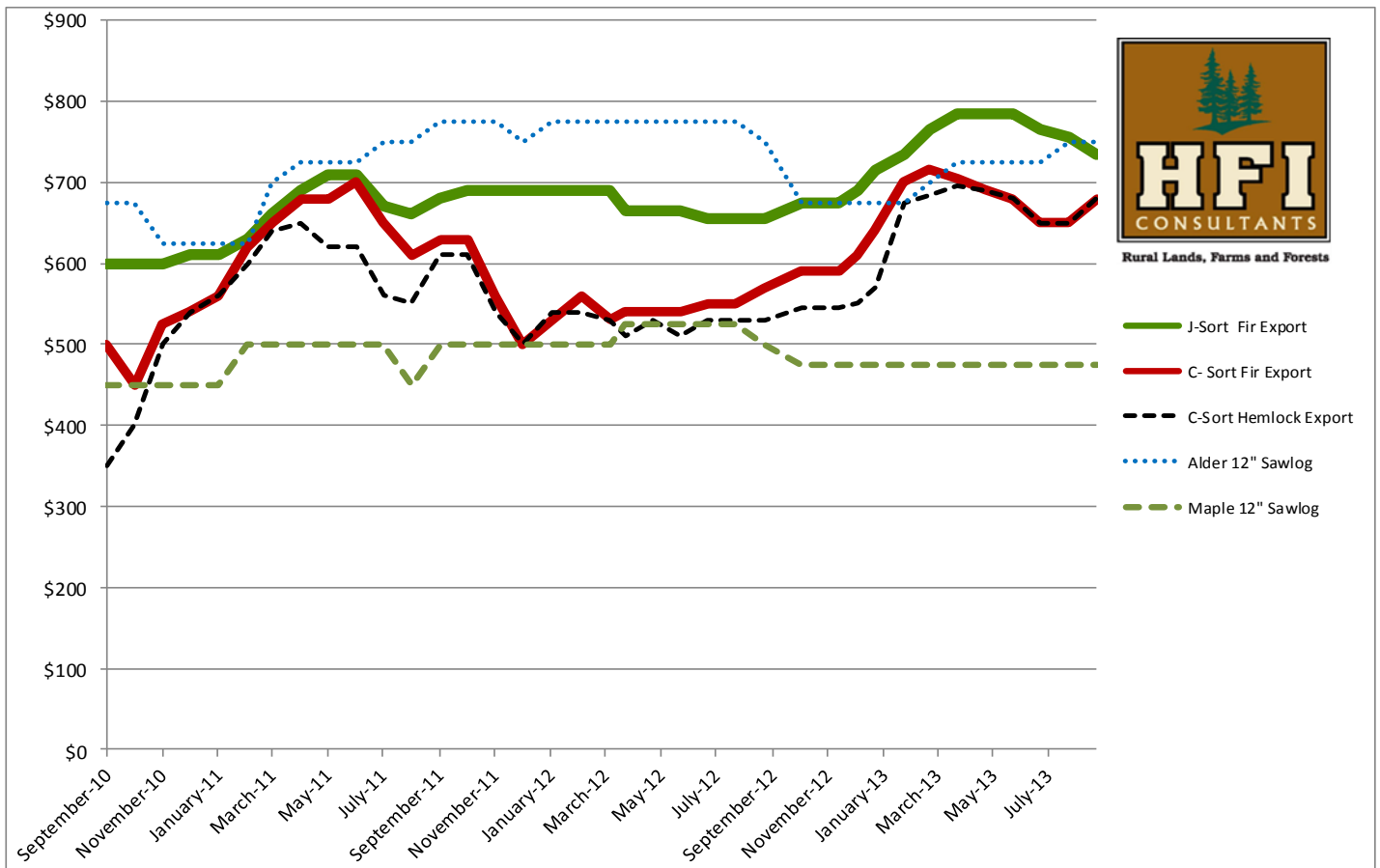


September 2013 Log Price Trends



The typical summer drop in prices occurred in June and July as an abundance of logs hit the market. A few good reports on the Chinese economy have been coming in lately and we are now seeing China log prices starting to climb back towards the \$700 mark. Japanese prices have been steadily declining since April. No good news there. Domestic logs will have to follow China prices up as they track pretty closely.

Alder has been moving slowly upward and is nearing the 3 year high. I expect that will continue into winter as the mills try to build inventory.

Pulp prices are still low and there is plenty of the stuff around so no real hope for higher prices there.

Possibly, we will see a repeat of 2011 and 2013 were the best prices are around the first of the year. This requires all weather roads though, and some careful planning.

Now is the time to get your seedling orders in. Seedlings are in tight supply due to the increase in logging activity. Many nurseries are sold out of the more popular stock.

Site prep spraying with a pre-emergent herbicides should be done soon also to prepare for 2014 outplanting. Most foresters agree, this is the best investment one can make in forestry.

*This graph is intended to show market trends. Actual prices may be different at time of harvest.

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